

Pro\$per Savings Account
TRUTH IN SAVINGS DISCLOSURE
effective Jan. 1, 2023

Pro\$per restricted savings account: A Pro\$per savings account (PSA) is a restricted savings account which permits unlimited deposits but otherwise limits withdrawals in order to promote a minimum 12 month saving period. Opening an account requires an initial minimum deposit of \$10. Account holders may make additional deposits in any denomination from time to time, and for each \$100 increase in month-over-month savings, an account holder receives an entry into a prize drawing, subject to additional terms and conditions set out in the Member Participation Agreement, as well as further limitations and exceptions set out in this disclosure. Each account holder is limited to one PSA per participating credit union. An account holder may have an interest in having more than one account as a joint account holder, but may not be listed as the primary account holder on more than one account.

Interest rate: The current interest rate is "Not Yet Declared" with an Annual Percentage Yield (APY) of "Not Yet Declared" *

Rate information: The APY is a percentage rate that reflects the total amount of interest/dividend to be paid on an account based on the rate and frequency of compounding for an annual period. The interest rate and APY are subject to change. There is a \$50.00 minimum balance to earn interest.

Minimum balance & deposit requirements: The minimum deposit required to open a PSA account is \$10. Account holder is required to maintain on an ongoing basis a \$5 minimum balance in the PSA account.

Credit union membership: Account holder is additionally required to complete payment of one share, based on credit union's share price, in a separate share savings account as a condition of credit union membership.

Balance computation method: Interest/dividends will be compounded using an average daily balance method. The average daily balance is determined by adding the full amount of principal in the account each day of the period and dividing the figure by the number of days in the period.

Accrual of interest/issuance of dividends: Interest will begin to accrue on non-cash deposits on the business day you make the deposit to your account. If you close your account before interest/dividends are credited, you will not receive the accrued interest (or dividends).

Early withdrawal & associated penalties: Besides for the End of Savings Period describe below, account holders partial withdrawals are not allowed. An account holder, at his/her/their option, may also close the account at any time, without penalty. Once closed, the account holder is prohibited from opening another PSA for a period of 180 days. Closing the account will result in the forfeiture of prize entries as otherwise enumerated in the terms and conditions set out in the Member Participation Agreement.

Exceptions: At our option, we may pay the account at any time when an account holder dies, transfers residency outside the state of Georgia, is determined legally incompetent by a court, is no longer considered a member in good standing, or otherwise is found by credit union to be in violation of the Member Participation Agreement or credit union's Membership and Account Agreement.

Transaction limitations: Additional periodic deposits are permitted at any time while the PSA continues to be offered by credit union. For every \$100 increase in month-over-month balance, the account holder will earn one entry (up to: 10 entries per month/30 entries per quarter/120 entries per 12 month period) to be entered into any eligible prize drawing.

End of Savings Period: This account type will automatically renew at the end of the initial twelve (12) month savings period, with the stated interest rate and corresponding APY continuing after that time, unless you are otherwise notified of a rate change as required by law. At the end of the twelve (12) month savings period, account holder has thirty-five (35) days within which to do the following, penalty-free: roll over some or all of the funds into a certificate of deposit or other savings product offered by the credit union or otherwise withdrawal some or all of the saved funds. Any roll-over balance that remains in the account for a subsequent twelve (12) month savings period will be treated as a new deposit for eligibility into subsequent applicable prize pools.

Subsequent disclosures: This disclosure may be updated from time to time, and if it is updated, account holder will receive a notice of updated disclosure as well as the effective date of the updates as required by law.

Account closure: If account holder withdrawals all funds from the account prior to the date that interest is credited (or dividends are issued), or if account is otherwise closed due to one of the exceptions noted within this disclosure, the account holder agrees to forfeit all accrued but uncredited interest (or dividends). Account holder may withdraw all funds, and close the account, at any time, without penalty.

“This credit union is federally insured by the National Credit Union Administration.”